

**Minutes of Board of Directors Meeting
of Lakewood Villages Lake Lot Owners Association, Inc.**

The meeting of the directors of the Lakewood Villages Lake Lot Owners Association, Inc. was called to order at 7:35 p.m. on the 28th day of July, 2008 at 2201 Thurston Circle, Suite 7, Bellevue, NE. Present were the following directors/officers: Dave Foxall (President), Roxanne Hardebeck, Joe Stangl, Steve Broniecki (Vice President), TJ Ludwick, and Kerry Ludwick (Secretary). Absent were board members Wes Smith, Mike Pickette, Timothy Bundy and Kurt Ubbelohde.

Secretary's report of June 23rd, 2008 was approved as published via email and web. A motion to approve the report was made by Joe Stangl and seconded by TJ Ludwick. It was unanimously approved as published to board members.

Treasurer's report reflects a July 28th balance of \$34,803.22 (\$16,505.56 CDs and \$18,297.66 Cash). The expenses paid since the June 23rd, 2008 meeting were Real Estate taxes (55.08) and income generated of \$1,200.00 was from 2008 homeowner dues. A motion to approve the report was made by Joe Stangl, with a second from Steve Broniecki. It was unanimously approved.

Old Business:

Finance Committee: There is only one homeowner with unpaid dues for 2008. Linda will be calling them this week. Rick Warner mentioned that if the board does any type of special assessment, they will need a majority vote from homeowners according to the bylaws.

Rules Committee: Dave now has the master copy of the new and updated rules handbook in a pdf format. He will be forwarding on to the board members for review shortly.

A & E Committee:

Architectural - Outlot 2D and 3 improvement bid has been completed, and still needs to be paid.

Environmental - According to Joe Stangl, the rain has caused so much water turnover in the lake that it is going to be hard to get an accurate reading for the water status. The fish status is excellent and many have seen and caught different types of good size fish.

Maintenance- Steve and Mary Hermansky should know more about the status of the slopes in August. The steps are in, but not the dock for lots 184,185 and 187. The A&E committee has not made a decision as to which contractor they will be using for the seawall repair. Dave mentioned about doing a homeowner waiver. If the contractor were to damage any sprinkler heads/etc, there should be a waiver of liability.

Roxanne Hardebeck motioned to adjourn and Joe Stangl seconded. Meeting adjourned at 8:07 p.m. The next meeting will be August 18, 2008 at 7:30 p.m. 2001 Thurston Circle: Suite 7, Bellevue, Nebraska.

Respectfully submitted,
Kerry Ludwick
Secretary